

Current report no.: 21/2009

Date: 2009-06-01



### **Commencement of LPP subsidiaries winding-up procedure**

The Management Board of LPP SA informs about the commencement of subsidiaries winding-up procedure within the meaning of the Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2002, no. 76, item 694, as amended).

The Management Board of LPP SA informs that the decision to wind-up the subsidiaries specified below was taken because LPP SA, the Lessor, withdrew from retail outlet lease agreements whose parties were the said subsidiaries, which makes further operation of the subsidiaries unnecessary.

- Akme Sp. z o.o (a limited liability company), seated in Gdańsk,
- GM&PL Sp. z o.o. (a limited liability company), seated in Gdańsk,
- M & G Sp. z o.o. (a limited liability company), seated in Gdańsk,
- Kuma Sp. z o.o. (a limited liability company) seated in Gdańsk,
- Ama Sp. z o.o. (a limited liability company) seated in Gdańsk.

The winding-up procedure was commenced as a result of the abovementioned subsidiaries' Extraordinary Shareholder Meeting resolutions passed on 1 June 2009 and included in minutes drawn up by a notary public. LPP SA in Gdańsk is the sole proprietor of the subsidiaries. Upon the commencement of the winding-up procedure, the existing Management Boards of all the subsidiaries were dismissed and the following receivers were appointed:

- Ms Lucyna Dzianach for Akme Sp. z o.o. seated in Gdańsk,
- Ms Lucyna Dzianach for GM&PL Sp. z o.o. seated in Gdańsk,
- Ms Lucyna Dzianach for M&G Sp. z o.o. seated in Gdańsk,
- Ms Dominika Bonarska for Kuma Sp. z o.o. seated in Gdańsk,
- Ms Dominika Bonarska for Ama Sp. z o.o. seated in Gdańsk,

Applications to enter the commencement of the winding-up procedures in the Register of Entrepreneurs kept by the National Court Register will be submitted to the District Court Gdańsk-Północ in Gdańsk, 7th Commercial Division of the National Court Register within the time limit provided for by the applicable regulations.

Article 56, item 1 point 2 of the Public Offering Act - current and periodic information

Signatures:	Alicja Milińska – Vice-President of the Management Board Dariusz Pachla – Vice-President of the Management Board
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